

## **News Release**

Further strengthening of position in Southeastern Europe

## Barry Callebaut signs long-term outsourcing agreement with Atlantic Stark

- Outsourcing agreement with Atlantic Stark, a leading confectionery producer in Serbia
- First outsourcing deal to be fully supplied from new factory in Novi Sad, Serbia

Belgrade/Serbia, July 6, 2021 – The Barry Callebaut Group, the world's leading manufacturer of high-quality chocolate and cocoa products, has signed a long-term outsourcing agreement with Atlantic Stark, a leading chocolate, biscuits and candy manufacturer in Serbia. Atlantic Stark has been operating since 1922 and is present in Serbia and the Western Balkans. The long-term outsourcing agreement makes Barry Callebaut to one of Atlantic Stark's top-tier compound suppliers and its sole supplier of chocolate.

Atlantic Stark is the first regional customer that will be supplied from Barry Callebaut's new factory in Novi Sad, Serbia. Deliveries to Atlantic Stark will start as of now. A part of the volume will include Cocoa Horizons cocoa, Barry Callebaut's preferred vehicle to implement sustainability initiatives.

Rogier van Sligter, Co-President EMEA said: "This outsourcing agreement is an important step to serve the still largely captive Southeastern European markets with chocolate and compound. Thanks to Barry Callebaut's Cocoa Horizons certification, we will also create more visibility for sustainable chocolate in Southeastern Europe, something both our customers and consumers are keenly interested in."

The two parties have agreed not to disclose any financial details.



## **About Barry Callebaut Group** (www.barry-callebaut.com):

With annual sales of about CHF 6.9 billion (EUR 6.4 billion / USD 7.1 billion) in fiscal year 2019/20, the Zurichbased Barry Callebaut Group is the world's leading manufacturer of high-quality chocolate and cocoa products - from sourcing and processing cocoa beans to producing the finest chocolates, including chocolate fillings, decorations and compounds. The Group runs more than 60 production facilities worldwide and employs a diverse and dedicated global workforce of more than 12,000 people.

The Barry Callebaut Group serves the entire food industry, from industrial food manufacturers to artisanal and professional users of chocolate, such as chocolatiers, pastry chefs, bakers, hotels, restaurants or caterers. The global brands catering to the specific needs of these Gourmet customers are <u>Callebaut</u>® and <u>Cacao</u> <u>Barry</u><sup>®</sup>, <u>Carma</u><sup>®</sup> and the decorations specialist <u>Mona Lisa</u><sup>®</sup>.

The Barry Callebaut Group is committed to make sustainable chocolate the norm by 2025 to help ensure future supplies of cocoa and improve farmer livelihoods. It supports the Cocoa Horizons Foundation in its goal to shape a sustainable cocoa and chocolate future.

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